

THIS IS AN IMPORTANT DOCUMENT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt as to how to deal with this document, please consult your stockbroker, financial or legal advisor immediately.

CASH OFFER AND BIDDER'S STATEMENT FOR FINEMORE HOLDINGS LIMITED SHAREHOLDERS

**Offer to acquire all of your fully paid ordinary shares in
Finemore Holdings Limited (ACN 004 272 860)
for \$2.25 cash per share
by Toll Holdings Ltd (ACN 006 592 089)**



The Offer is dated 8 August 2000 and will close at 7.00 pm AEST on 9 September 2000 (unless extended).

Call Salomon Smith Barney's Toll Free Offer Hotline (within Australia) on 1800 502 183 if you have any questions about the Offer or this document after you have read it.

Financial Advisor:

SALOMON SMITH BARNEY
A member of citigroup

Legal Advisor:

CLAYTON UTZ
— lawyers —