



**Toll Holdings Limited**  
ABN 25 006 592 089

Level 8/380 St Kilda Road  
Melbourne Victoria 3004

Tel: 61 3 9694 2888  
Fax: 61 3 9694 2880

18 April 2007

The Manager  
Australian Stock Exchange  
Company Announcement Office  
Level 4  
20 Bridge Street  
Sydney NSW 2000

**Lodged Through ASX On Line**  
Total No. of Pages: 2

Dear Sir

**MEDIA RELEASE – Toll Reaches Agreement with ACCC**

Please find attached a media release for immediate release to the market.

Yours faithfully  
**TOLL HOLDINGS LIMITED**

  
**Bernard McInerney**  
**Company Secretary**

Encl.



**Toll Holdings Limited**  
ABN 25 006 592 089

Level 8/380 St Kilda Road  
Melbourne Victoria 3004

Tel: 61 3 9694 2888  
Fax: 61 3 9694 2880

## **Media Release**

18 April 2007

### **Toll Reaches Agreement with ACCC**

Toll acknowledges that the ACCC has agreed to a variation of its undertakings following the Toll Group's proposal to restructure its business.

Toll Group Managing Director, Paul Little said, "I am pleased that Toll and the ACCC have agreed on an acceptable set of undertakings that have addressed the Commission's competition concerns while allowing Toll to preserve the strategic and financial benefits of the restructure.

"With Toll retaining the strategically important vehicle transport business and interest in PrixCar, and with Asciano retaining 100 percent of Pacific National, it is a very sensible operational and commercial outcome, giving both companies significant scale and structure to take advantage of exciting growth opportunities.

"Toll continues to believe that the restructure plan unlocks significant shareholder value and allows for Toll and Asciano to accelerate growth," Mr Little concluded.

Plans for the restructure are proceeding, with the Scheme Booklet expected to be sent to all Toll shareholders in late April and the shareholder vote expected to take place in late May.

**End**

Contact:

Paul Little  
Managing Director  
Toll Holdings Limited  
Tel: 03 9694 2820  
Mob: 0418 335 053

Nigel Kassulke  
Cannings  
Tel: 02 9252 0622  
Mob: 0407 904 874